

UCLA, Geffen School of Medicine Financial Aid Funding Sources

Gift Aid (does not have to be paid back)

- **Merit School of Medicine (SOM) Scholarships** - students are nominated and no application is required
- **SOM need-based scholarships** – applied for using the Financial Aid Application; parent information is required on the application to determine eligibility
- **Scholarships for Disadvantaged Students (SDS)**, Title VII - HHS Funding - applied for using the Financial Aid Application; parent information is mandated on the application to determine eligibility
- **Outside Scholarships** – applied for by the student directly to the agency; funds come to the school and then disbursed to the student. See our publication of outside scholarship agencies - *Pennies from Heaven*:
<http://www.medstudent.ucla.edu/current/fao/default.cfm?pgID=213>
- **AAMC Herbert W. Nickens Medical Student Scholarships**:
<http://www.aamc.org/about/awards/nickensscholarships.htm>
- **AMA**: <http://www.ama-assn.org/ama/pub/medical-students/medical-students.shtml>
- **CCF Frazier Scholarship** (only UCLA and USC):
http://www.calfund.org/receive/fraser_scholarship.php
- **Kaiser Permanente - Oliver Goldsmith Scholarship**:
<http://residency.kp.org/scal/scholarship.html>
- **National Health Service Corp**: <http://nhsc.hrsa.gov/index.htm>
- **National Medical Fellowships**: <http://www.nmfonline.org/>
- **Military Scholarships**: <http://www.collegescholarships.org/scholarships/military-students.htm>

Student Loans (aid that has to be paid back)

- **University (Regents') Loans** (need-based) – applied for using the Financial Aid Application and parent information is required on the application to determine eligibility; subsidized with a fixed interest rate of 5%
- **Loans for Disadvantaged Students (LDS)**, Title VII - HHS Funding – applied for using the Financial Aid Application and parent information is mandated on the application to determine eligibility for LDS; subsidized with a fixed interest rate of 5%, and deferment of repayment through medical residency
- **Federal Perkins Loan** – applied for using the Financial Aid Application; subsidized with a fixed interest rate of 5%
- **Federal Direct Stafford Loan** – applied for using the Financial Aid Application; 6.8% fixed interest
 - **Subsidized** - up to \$8500 annually
 - **Unsubsidized** - up to \$32,000 annually
- **Federal Direct Graduate Plus Loan** – applied for using the Financial Aid Application; unsubsidized with a fixed interest rate of 7.9%

- **Private Loans (from a lender)** – a resource when eligibility for federal loans has been exhausted; some are school certified and others are applied for directly with the lender; unsubsidized with variable interest rates; cosigner's are recommended

Other resources for information on financing your medical education:

- <http://www.aamc.org/students/financing/start.htm>
- <http://www.finaid.org>